

Official Statement No.14

Cercarbono flags a potential overlap and a double counting risk in PlanetAI Nature Space project “Flor de Inírida”

Bogotá, Colombia – 31 July 2025

Cercarbono has become aware of a REDD+ project – “Flor de Inírida” (ID PNS-00235) – in Colombia that was certified on 4 April 2025 by PlanetAI Nature Space.

After a thorough review of the limited publicly available information on the “Flor de Inírida” project in more detail, Cercarbono has identified several significant causes for concern. This is particularly important given that *Flor de Inírida* appears to be the first and only project certified to date under the PlanetAI Nature Space standard. Cercarbono is committed to upholding the highest standards of environmental integrity, geospatial accuracy and the protection of community rights. In line with this commitment, we outline below the steps taken following the detection of spatial inconsistencies related to the project.

Background and initial findings

According to public records, the “Flor de Inírida” project has been granted certified carbon credits for a declared project area of 3,408,186 hectares. However, upon reviewing the project’s cartographic file (*rrd_rrl (1).KMZ*), also available on the same registration platform, Cercarbono’s mapping team identified a significant inconsistency: the shapefile defines a total area of 4,394,370.3 hectares — over 1.39 million hectares more than reported. Within this extended area, approximately 1,815,704.61 ha appear to correspond to eligible areas and 1,592,481.54 ha to leakage zones. However, the file does not clearly disaggregate or segregate these areas or specify which portions were included in the certification under the PlanetAI Nature Space standard, therefore making them eligible for credit issuance.

This lack of clarity hinders the ability to duly and transparently assess the project’s boundaries and eligibility. When the full 4.39 million-hectare shapefile is used, geospatial analysis reveals overlaps with eight (8) existing projects certified by Cercarbono. If the analysis is limited to the Indigenous territories referenced by PlanetAI Nature as being within the project area, four (4) overlapping projects are identified.

Engagement with stakeholders and documentation review

Cercarbono reviewed all publicly available documentation published by PlanetAI Nature Space. However, such information is limited and does not include critical elements such as the Project Design Document (PDD), detailed cartography, and records on Free, Prior and Informed Consent (FPIC). As a result, it is not possible to clearly determine project boundaries, land tenure, indigenous peoples’ participation willingness, or legal status based on the disclosed materials.

Official Statement No.14

The review confirmed that the possible overlapping lands had already been mapped, recognised, and registered under existing projects certified by Cercarbono. This status is supported by signed documentation and safeguarding protocols. All actions carried out by the project developers and verified by Cercarbono were conducted in full compliance with national legal frameworks and the Safeguarding Principles and Procedures of Cercarbono's Certification Programme, which include specific provisions for Indigenous engagement and land rights.

Corrective measures and institutional action

As an initial step, communications have been sent to key stakeholders involved—including PlanetAI Nature Space standard, the project developer (Compensation International Progress SA - Greenlife), the Validation and Verification Body (VVB) in charge of project verification (Enviance), and the XM registry platform, among others— notifying them about the identified inconsistencies and absence of essential information needed to clearly assess potential overlaps. In particular, an official and detailed version of the project's cartography was requested to enable a technical verification of the areas in question.

At the same time, notifications have been sent to the proponents of potentially affected Cercarbono certified projects so that they can take appropriate action. The Ministry of Environment was also informed on such findings resulting from the technical monitoring process.

Although this certification was undertaken by another standard, Cercarbono has acted swiftly to document and share geospatial records, timestamped project boundaries, and community agreements with all relevant parties. This information is publicly available through our project registry and demonstrates that significant portions of the Flor de Inírida project area are already included in existing, active Cercarbono-certified projects, which are registered in full compliance with Colombian law and Cercarbono's safeguards framework.

Cercarbono's position and commitment

This situation underscores the need for transparent and rigorous certification systems. Cercarbono maintains verifiable project records supported by strict geospatial protocols and legal documentation. The overlaps identified stem from an external certification that includes areas already registered in Cercarbono projects, supported by timestamped records and Indigenous community agreements.

We remain firmly committed to:

- Defending the integrity of Cercarbono certified projects and the rights of participating communities.
- Promoting transparency and traceability across all certification systems.,
- Upholding high technical standards to protect the credibility of environmental markets.

Official Statement No.14

Cercarbono will continue to work proactively, collaborating as required with national authorities, project stakeholders and peer organizations to prevent double counting and territorial misrepresentation across the carbon markets.

At this moment,, we await clarification and proposed corrective action from the project proponent, PlanetAI Nature Space, and Enviance, the verification body (VVB). Should this not be forthcoming within the next 7 days, we will initiate actions in accordance with our internal procedures, which may include evaluating the potential suspension of involved VVB's approval status and supporting affected certified projects holders in the application of appropriate safeguards and remedies.

Sincerely,

Cercarbono

Voluntary Carbon Programme

Media contact: Valentina Fierro | media@cercarbono.com