

# Official Statement No. 10

## Transparency and Integrity in Carbon Project Certification:

### Statement in response to the issues raised in the Washington Post article of 24 July

Date: 29.07.2024

From: **Voluntary carbon certification program of Cercarbono**

Whilst Cercarbono have every confidence in our robust certification processes, we take all information received regarding projects during the certification process very seriously and are committed to acting according to established procedures. This includes addressing any complaints or comments received at any stage of project implementation.

The allegations raised in the Washington Post article of 24 th July, In Brazil's Amazon, carbon credit traders cash in on public funds, are serious and we are conducting a full review of the projects that may be involved in the chronicle depicted in the article certified by Cercarbono. When relevant public information about projects registered with Cercarbono comes to light, diligent actions are taken to clarify the situation with the parties responsible for their implementation, validation, and verification. This is a necessary step to proceed with the certification stage and for taking appropriate resolution measures, as required.

Our current certification process requires that all projects under Cercarbono must demonstrate the eligibility and ownership of the areas in compliance with Cercarbono's regulatory framework and that in force in the country or jurisdiction they are implemented. This documentation must be reviewed and approved by an accredited validation and verification body recognized by the International Accreditation Forum.

In this context, Cercarbono routinely requests additional information if there are any concerns regarding provided documentation. We have not received any reported concerns yet from the State of Pará or the Indigenous communities mentioned in the article.

It is important to note that, depending on applicable regulatory framework, the classification of lands as public or protected does not necessarily preclude the implementation of carbon projects. Cercarbono actively works to clarify these points with the involved projects to maintain the integrity of carbon credits, which in turn provides assurance that the projects genuinely contribute to combating climate change and preserving these ecosystems, vital for the planet.

In line with our commitment to communities and to transparency, we will be publishing our technical team's review as soon as it is completed and taking appropriate action where necessary.

Cordially,

A handwritten signature in black ink, appearing to read 'Alex Saer', with a horizontal line drawn through it.

**Alex Saer**  
CEO  
Cercarbono